

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 10,093]
[October 23, 1986]

Effect of Election Day on Check Collection

*To All Depository Institutions in the Second
Federal Reserve District, and Others Concerned:*

All offices of this Bank (including our Cranford Office) will be open on Election Day, Tuesday, November 4, 1986. It is our understanding that the majority of depository institutions located in New York, Puerto Rico, and the Virgin Islands will also be open on that day, while the majority of depository institutions located in New Jersey will be closed. Cash items and noncash items that are payable by, at, or through depository institutions in New Jersey and that otherwise would be presented by the Cranford Office of this Bank on that day will be presented on the next business day, November 5, 1986. In addition, credit that would normally be given on Tuesday, November 4, for cash items drawn on accounts at depository institutions in New Jersey and deposited at any office of this Bank will be given on Wednesday, November 5. Corresponding delays will occur in the return of unpaid items and in the forwarding of advices of nonpayment of such items.

For cash and noncash items other than those payable by, at, or through depository institutions in New Jersey, we will give credit in accordance with our time schedules.

If you have any questions on this matter, please contact:

New York:	Matthew J. Puglisi Manager, Check Processing Department (Tel. No. 212-720-6551)
Buffalo:	David P. Schwarzmuller Operations Officer (Tel No. 716-849-5018)
Jericho:	Anthony N. Sagliano Regional Manager (Tel. No. 516-997-4500)
Cranford:	Fred Denesevich Regional Manager (Tel. No. 201-272-9000)
Utica:	Harry A. Curth, Jr. Regional Manager (Tel. No. 315-736-8321)

E. GERALD CORRIGAN,
President.